



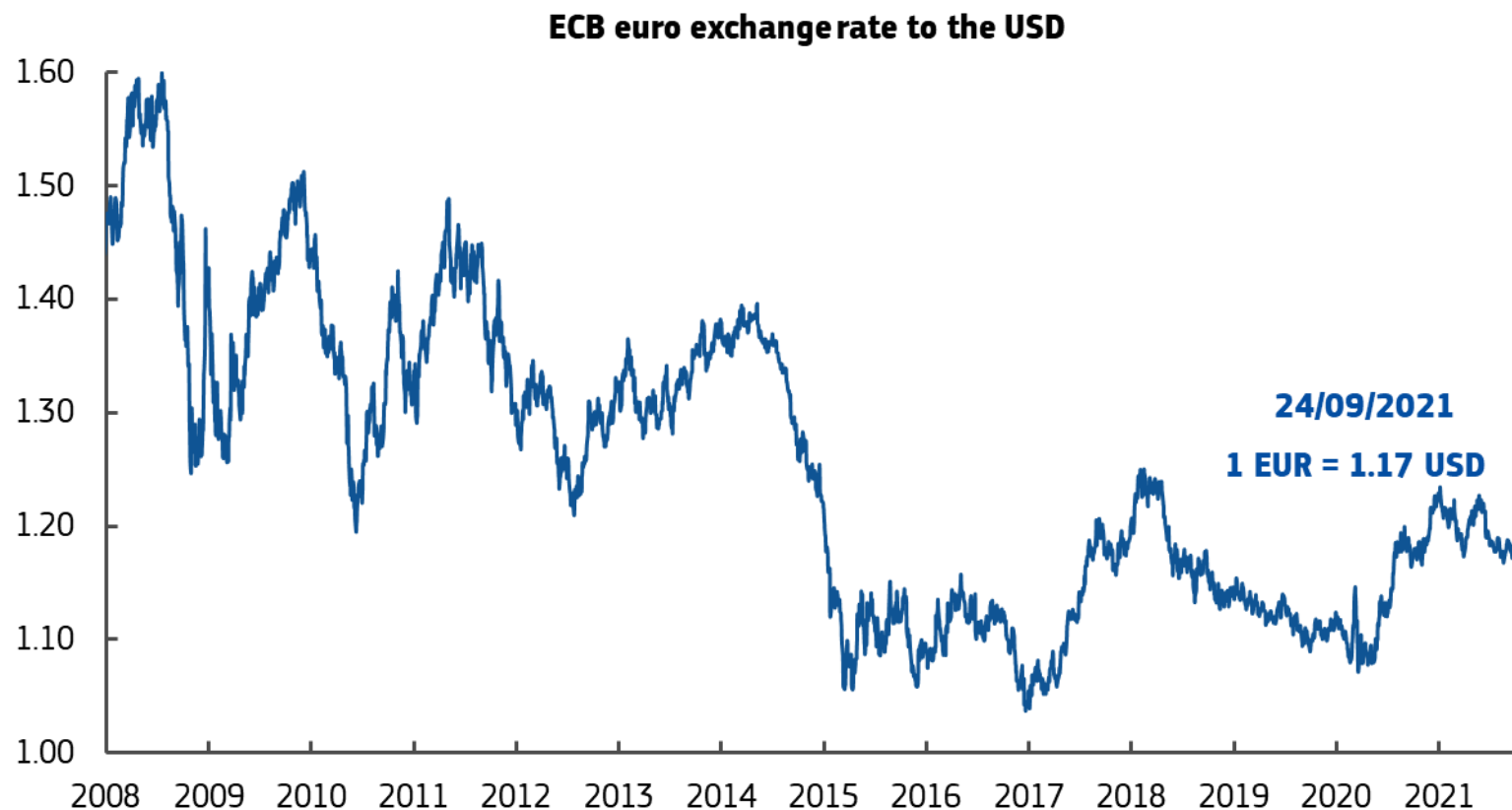
# Sugar Market situation

AGRI G 4 - Committee for the  
Common Organisation of Agricultural Markets

*30 September 2021*

# World Sugar Market

# Exchange rates (24/09/2021)



- Euro – Dollar exchange rate:  
 $1 \text{ €} = \$1.17$
- One month ago  
(24/08/21):  
 $1 \text{ €} = \$ 1.17$

# Exchange rates (24/09/2021)

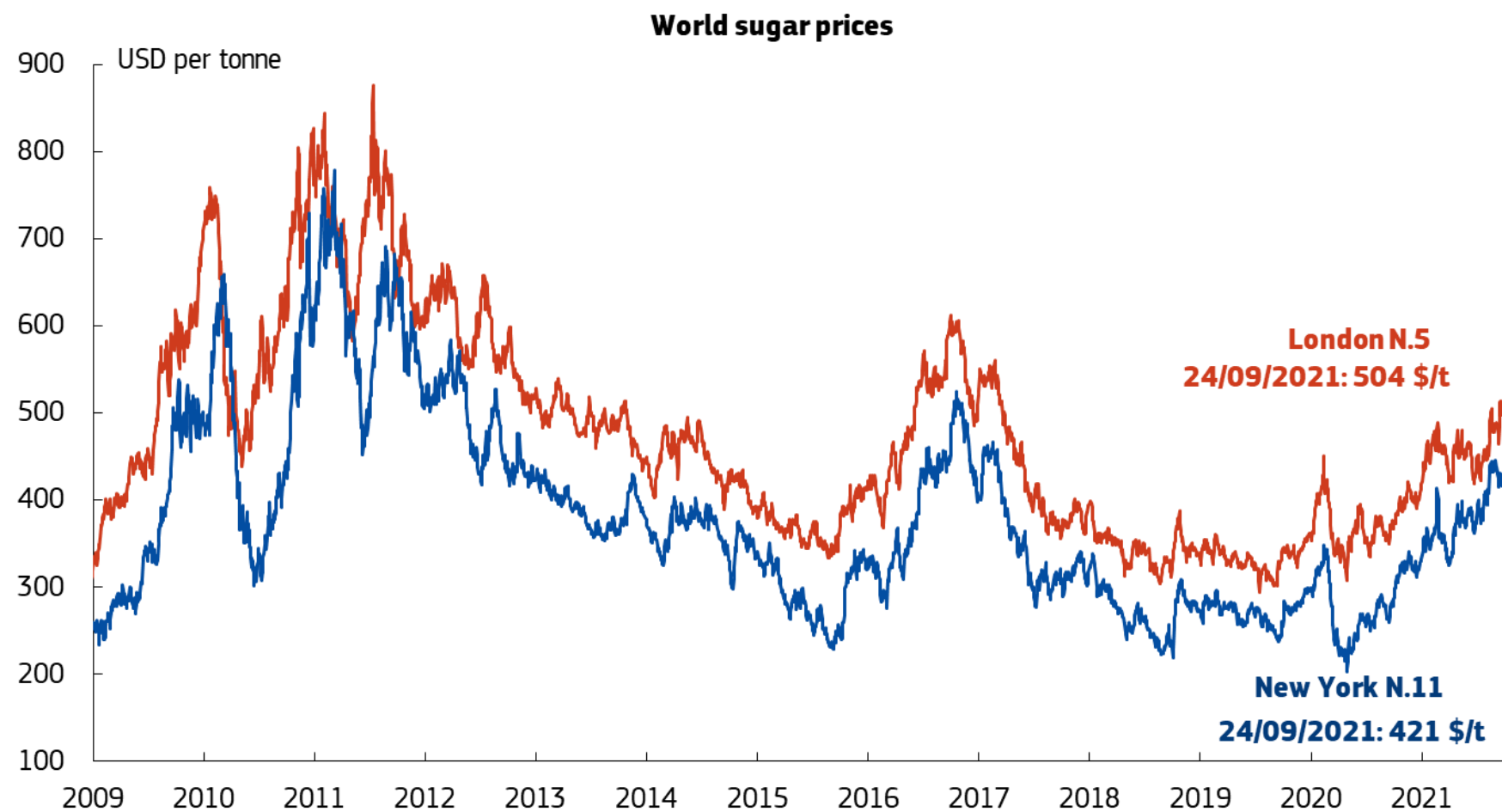
ECB euro exchange rate to the Brazilian real



Source: Reuters.

- Euro – Real exchange rate:  
 $1 \text{ €} = 6.23 \text{ Real}$
- One month ago:  
 $1 \text{ €} = 6.27 \text{ Real}$

# World prices



# World prices

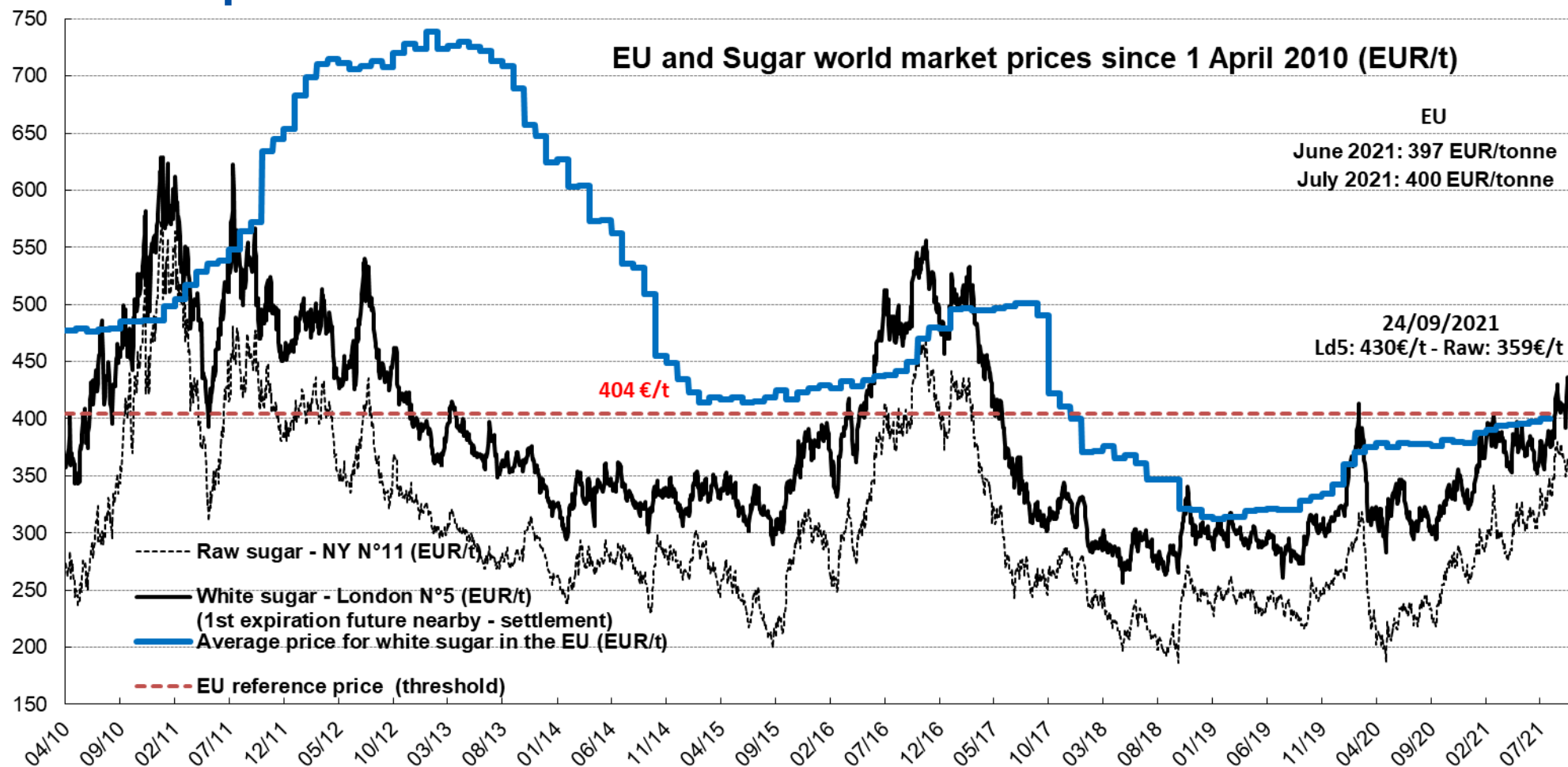
- **White sugar** (24/09/2021 vs. 20/08/2021)
  - Dec. 21: 504.3 \$/t (+4.3%; 430.3 €/t)
  - Mar. 22: 508.8 \$/t (+2.5% ; 434.2 €/t)
- **Raw sugar** (24/09/2021 vs. 20/08/2021)
  - Oct. 21: 19.1 \$cts/lb ( -2.5%; 359.3€/t )
  - Mar. 22: 19.93 \$cts/lb (-1.6%; 374.9 €/t)

White premium: 83.2 \$/t on Dec. /Oct. basis (white/raw).

- White sugar hit a contract high of \$512.9 on Thursday 16 Sept. 21 its highest since March 2017
- Raw sugar peaked at 20.22 cents on Monday 30 Aug.21, its highest in about 4 years and half.
- White premium +31.4\$/t compared to last month

- 

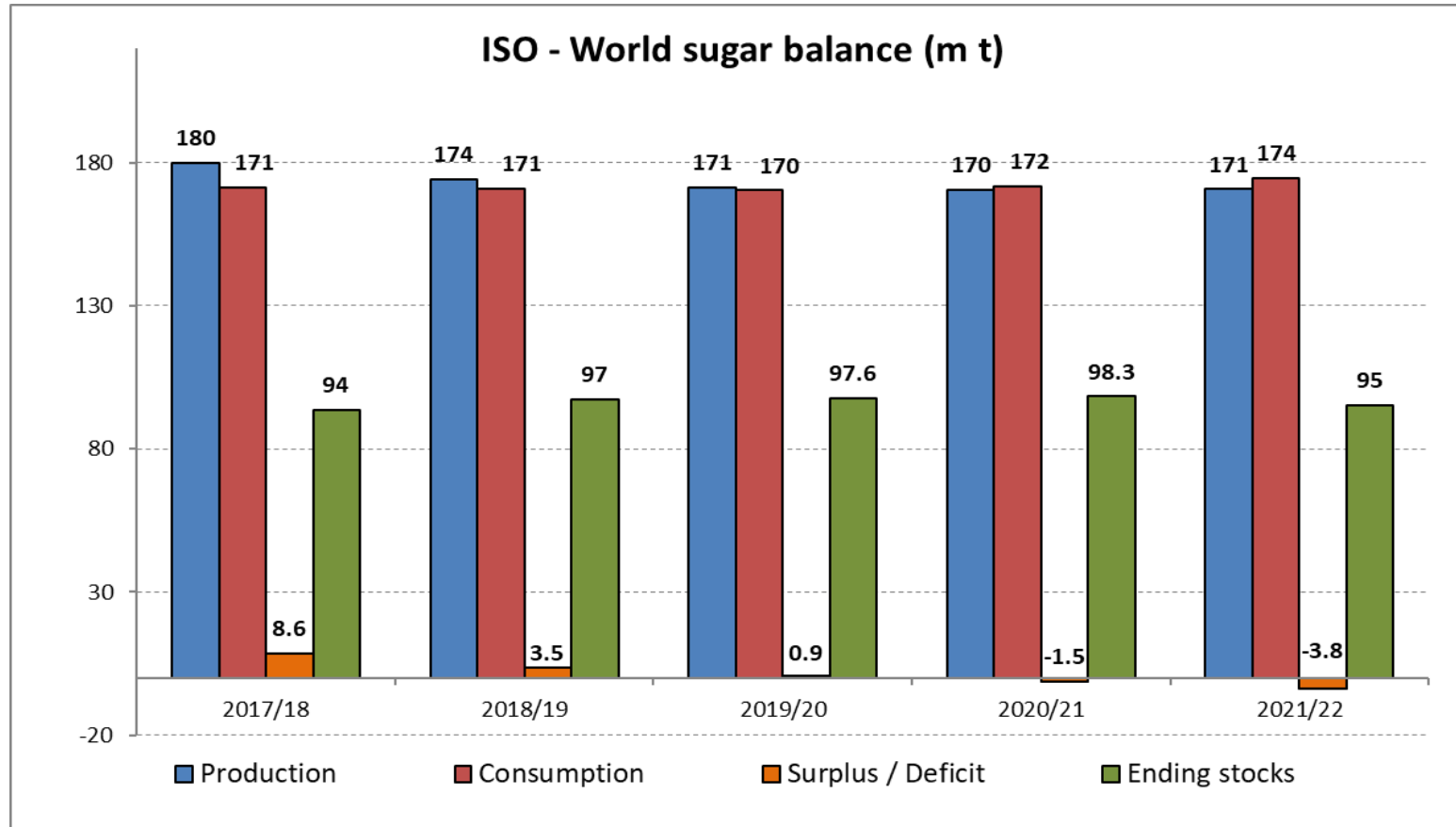
# World prices





# World Market News

# World Market News ISO 08/2021



- Global sugar deficit of 1.5 million tonnes in the 2020/21 season (-3.1 mln t in the previous update)

# World Market News ISO 08/2021

## World Sugar Balance (October/September, in mln tonnes, tel quel)

	2021/22	2020/21	Changes	
			in mln tonnes	in %
Production	170.638	170.335	0.303	0.18
Consumption	174.467	171.789	2.678	1.56
Surplus/Deficit	-3.829	-1.454		
Import demand	60.403	62.064	-1.661	-2.68
Export availability	59.285	62.524	-3.239	-5.18
End Stocks	95.346	98.315	-2.969	-3.02
Stocks/Consumption ratio in %	54.65	57.23		

**Table A1 Main Production Falls and Rises in 2021/22 (October/September)**

Falls	Changes from 2020/21 in mln tonnes, tel quel	Rises	Changes from 2020/21 in mln tonnes, tel quel
Brazil	-4.446	Thailand	+1.868
		EU(27)	+0.989
		Russia	+0.825

*WORLD PRODUCTION IN 2021/22 – 170.638 mln tonnes*  
*WORLD PRODUCTION IN 2020/21 – 170.335 mln tonnes*

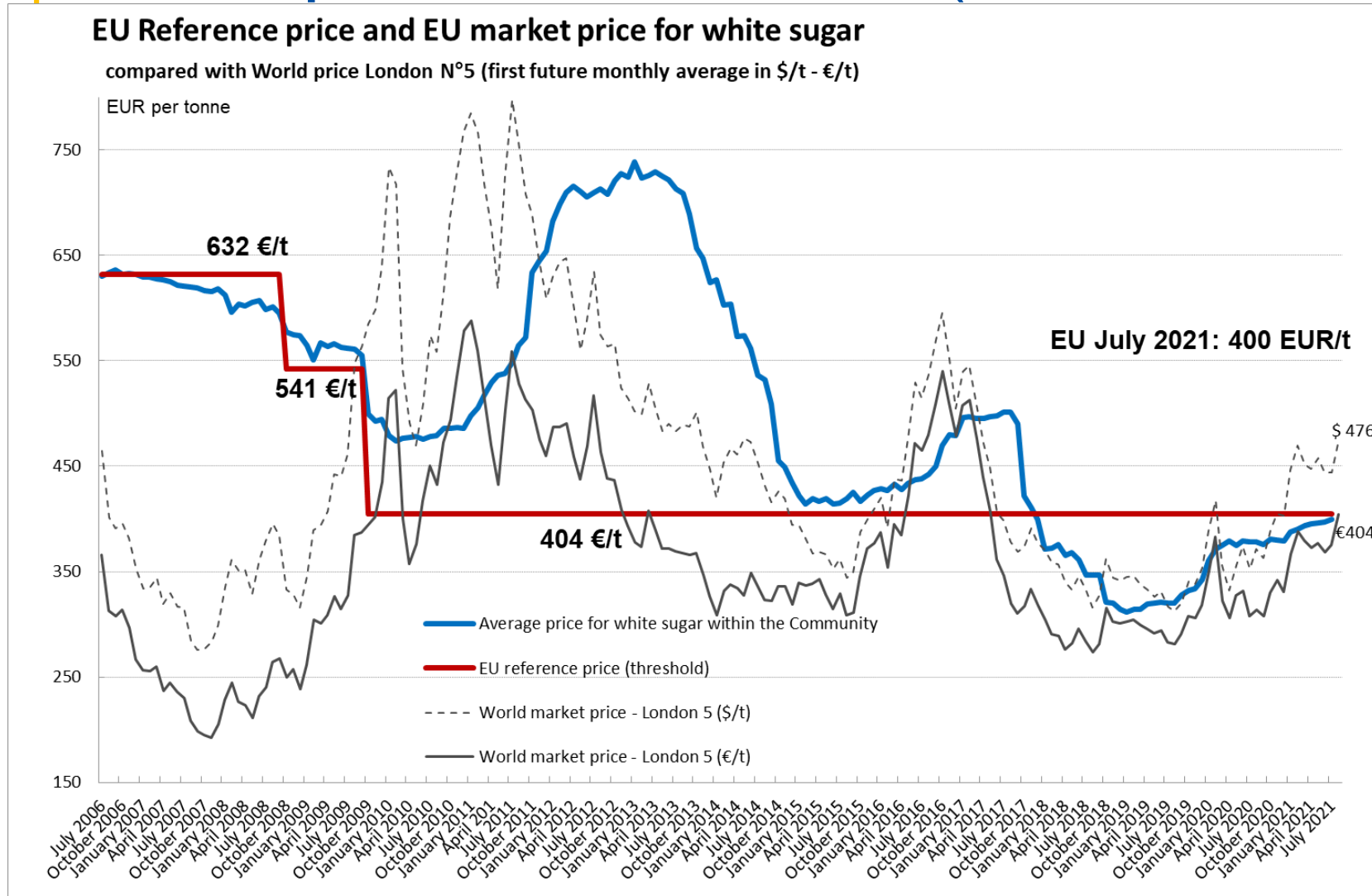


# Sugar Price reporting

AGRI G 4 - Committee for the  
Common Organisation of Agricultural Markets

*30 September 2021*

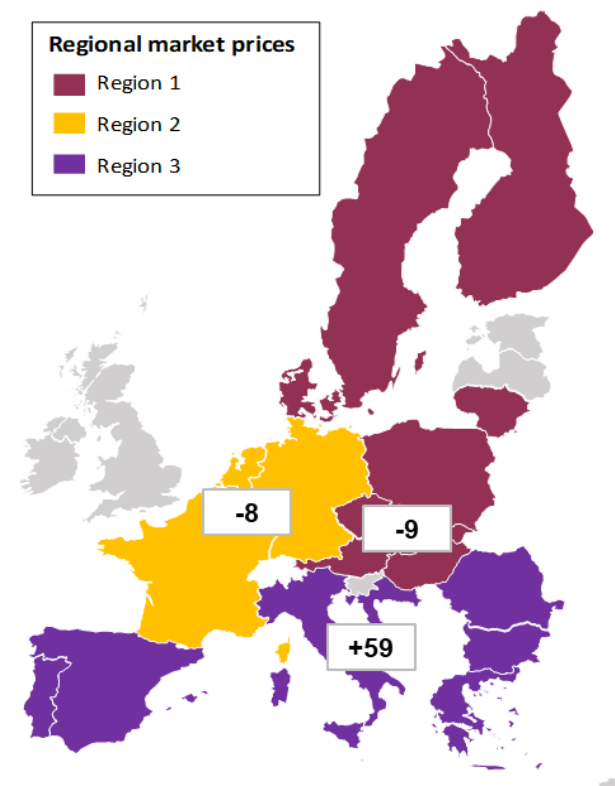
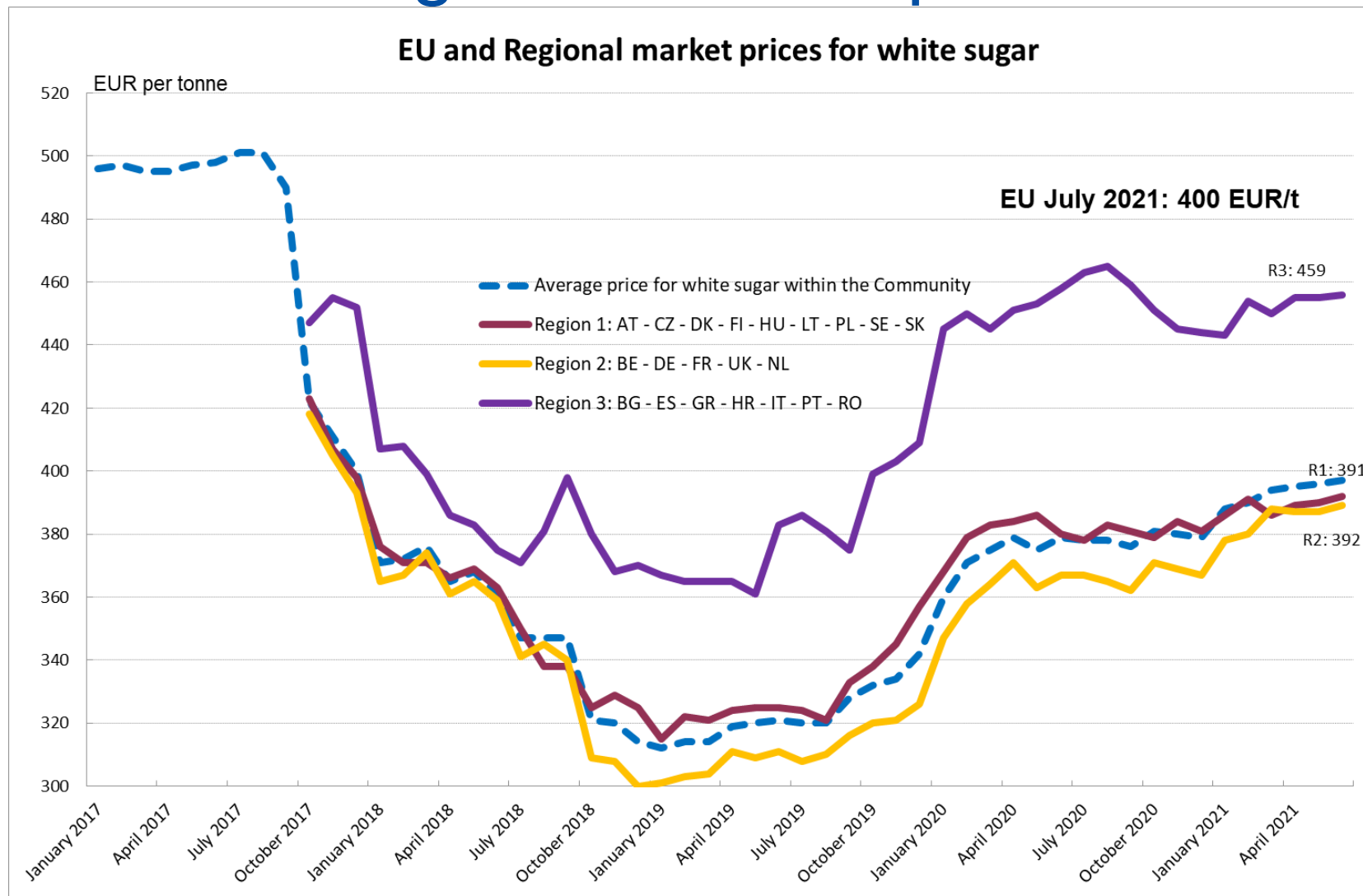
# EU market price for white sugar compared with World price London N°5 (first future - \$/t - €/t)



London N°5 (Aug. 2021):

- + EUR 29 per tonne compared to previous month (+8%)
- + EUR 90 per tonne compared to Aug. 2020 (+29%)

# EU and Regional market prices for white sugar



Differences between EU average price and regional average prices

# EU and Regional market prices for white sugar

Commission Regulation - R 2017/1185 Art. 12 (a) - Annex II 1.

## Average price for white sugar within the Community

Ex-work prices for homogeneous granulated crystal, standard quality, in bulk or big bags

Region 1: AT – CZ – DK – FI – HU – LT – PL – SE – SK

Region 2: BE – DE – FR – UK – NL

Region 3: BG – ES – GR – HR – IT – PT – RO

in €/t	EU		Region 1	Region 2	Region 3
	average (1)	std dev (2)	average (1)	average (1)	average (1)
July 2020	<b>378</b>	38	378	367	463
August 2020	<b>378</b>	41	383	365	465
September 2020	<b>376</b>	41	381	362	459
October 2020	<b>381</b>	35	379	371	451
November 2020	<b>380</b>	33	384	369	445
December 2020	<b>379</b>	30	381	367	444
January 2021	<b>388</b>	29	386	378	443
February 2021	<b>390</b>	28	391	380	454
March 2021	<b>394</b>	25	386	388	450
April 2021	<b>395</b>	24	389	387	455
May 2021	<b>396</b>	25	390	387	455
June 2021	<b>397</b>	24	392	389	456
July 2021	<b>400</b>	26	391	392	459

(1) Average weighted by quantities

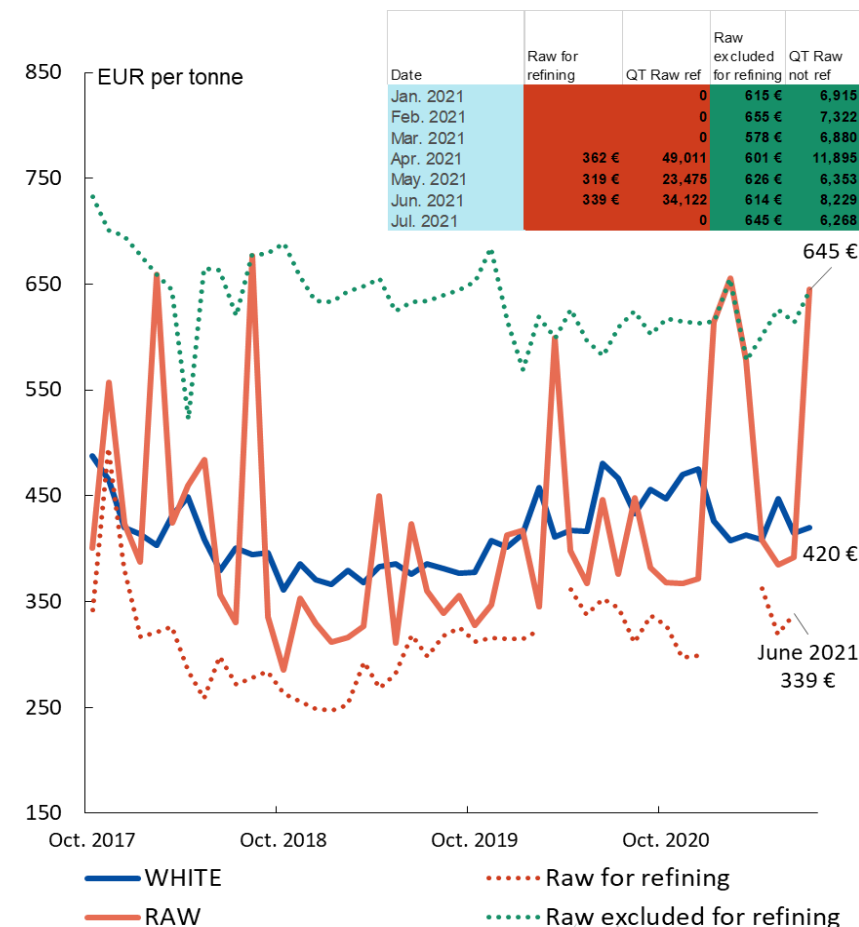
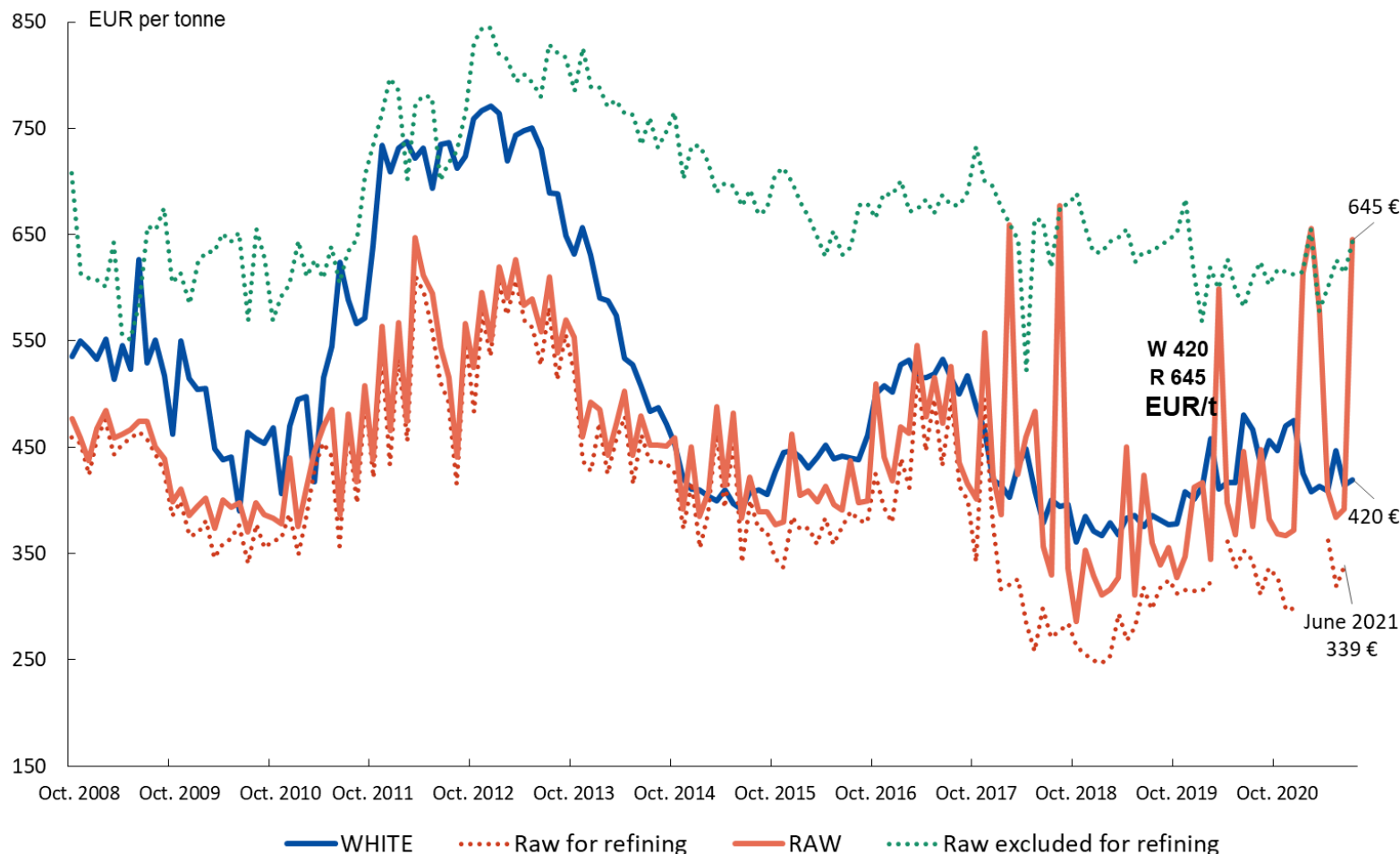
(2) Standard deviation weighted by quantities

**EU (EU27 + UK from Feb. 20 to Nov. 20)**

- + EUR 22 / tonne compared to previous year

# EPA / EBA average import price

Average prices (CAF) for raw and white sugar imported from ACP countries







# EU Sugar Balance

AGRI G 4 - Committee for the  
Common Organisation of Agricultural Markets

*30 September 2021*

# Sugar and Isoglucose balance sheet

Forecast Marketing year 2020/2021 and 2021/2022– update 30 September 2021

Final		Final		Final		Forecast		Forecast		
2017/18 (oct-sept) EU 28		2018/19 (oct-sept) EU 28		2019/20 (oct-sept) EU + UK		2020/21 (oct-sept) EU (27 MS from 1/10/20 to 30/9/21)		2021/22 (oct-sept) EU (27 MS from 1/10/20 to 30/9/21)		x 1000 tonnes wse
Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose	Sugar	Isoglucose	
2 174	29	2 423	27	1 829	18	2 160	13	1 050	12	1 Beginning stocks
21 317	602	17 631	561	17 456	566	14 467	610	15 700	620	2 Production
1 869 1 287 583	10	2 489 1 910 579	5	2 434 1 848 586	1	2 200 1 450 750	4	2 450 1 700 750	4	3 Imports 3 1 - as such 3 2 - in processed products
25 360	641	22 542	592	21 719	585	18 827	627	19 200	636	4 TOTAL AVAILABLE 4 = 1 + 2 + 3
17 977 850 900 16 227	570	17 379 800 750 15 829	529	16 926 800 775 15 351	527	14 550 750 600 13 200	534	14 750 750 600 13 400	538	5 Consumption/disappearance of which industrial use of which bioethanol other
4 961 3 353 1 608	45	3 334 (+0) 1 610 1 724	45	2 432 795 1 637	45	3 227 777 2 450	81	3 300 850 2 450	86	6 Exports 6 1 - as such 6 2 in processed products
2 423	27	1 829	18	2 360	13	1 050	12	1 150	12	7 Ending stocks
25 360	641	22 542	592	21 719	585	18 827	627	19 200	636	8 TOTAL OUTLETS 8 = 5 + 6 + 7 = 4

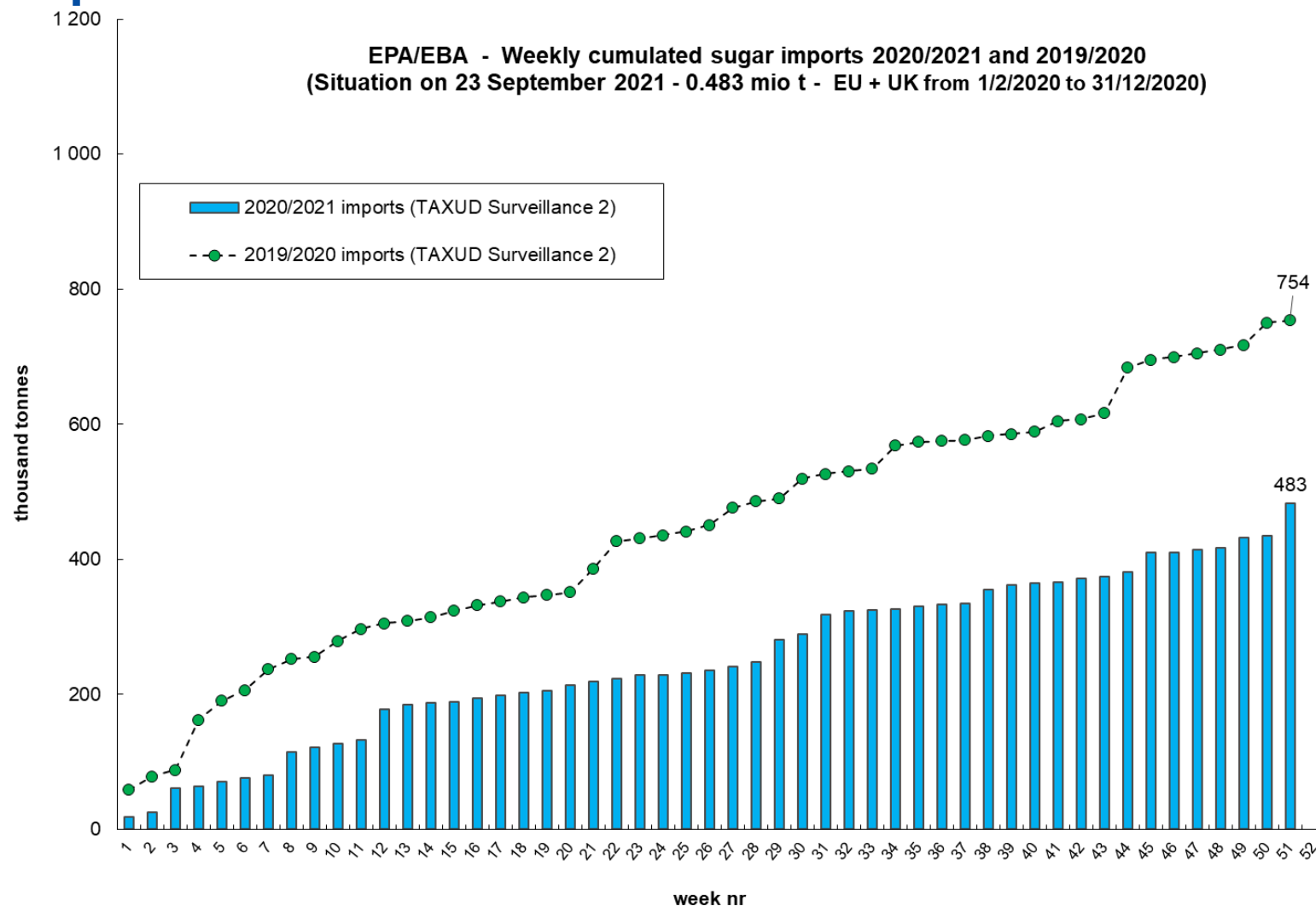


# Sugar Trade statistics

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Common Organisation of Agricultural Markets

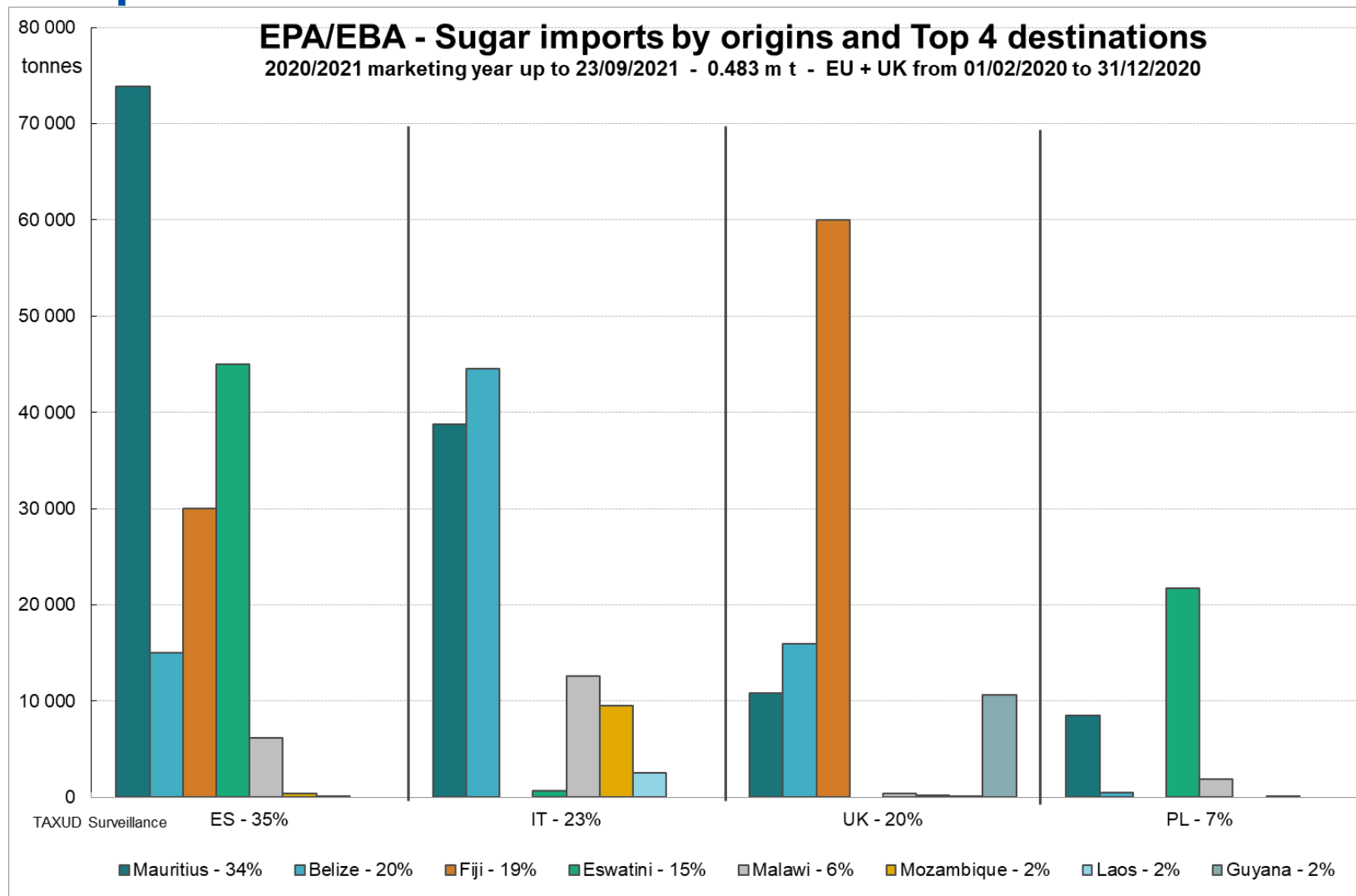
*30 September 2021*

# Imports EPA / EBA in 2020/2021

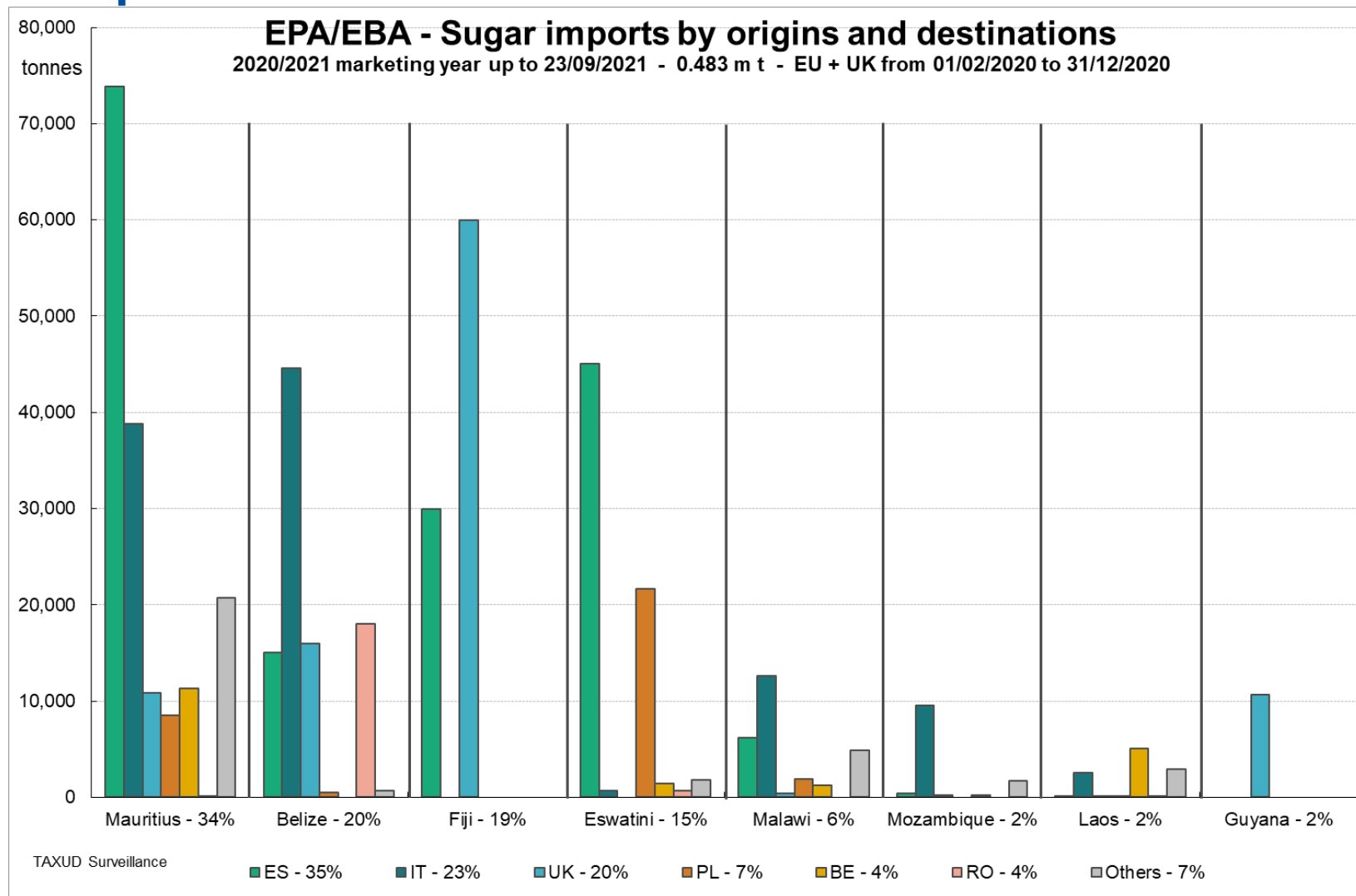


Source: DG TAXUD - DG AGRI,

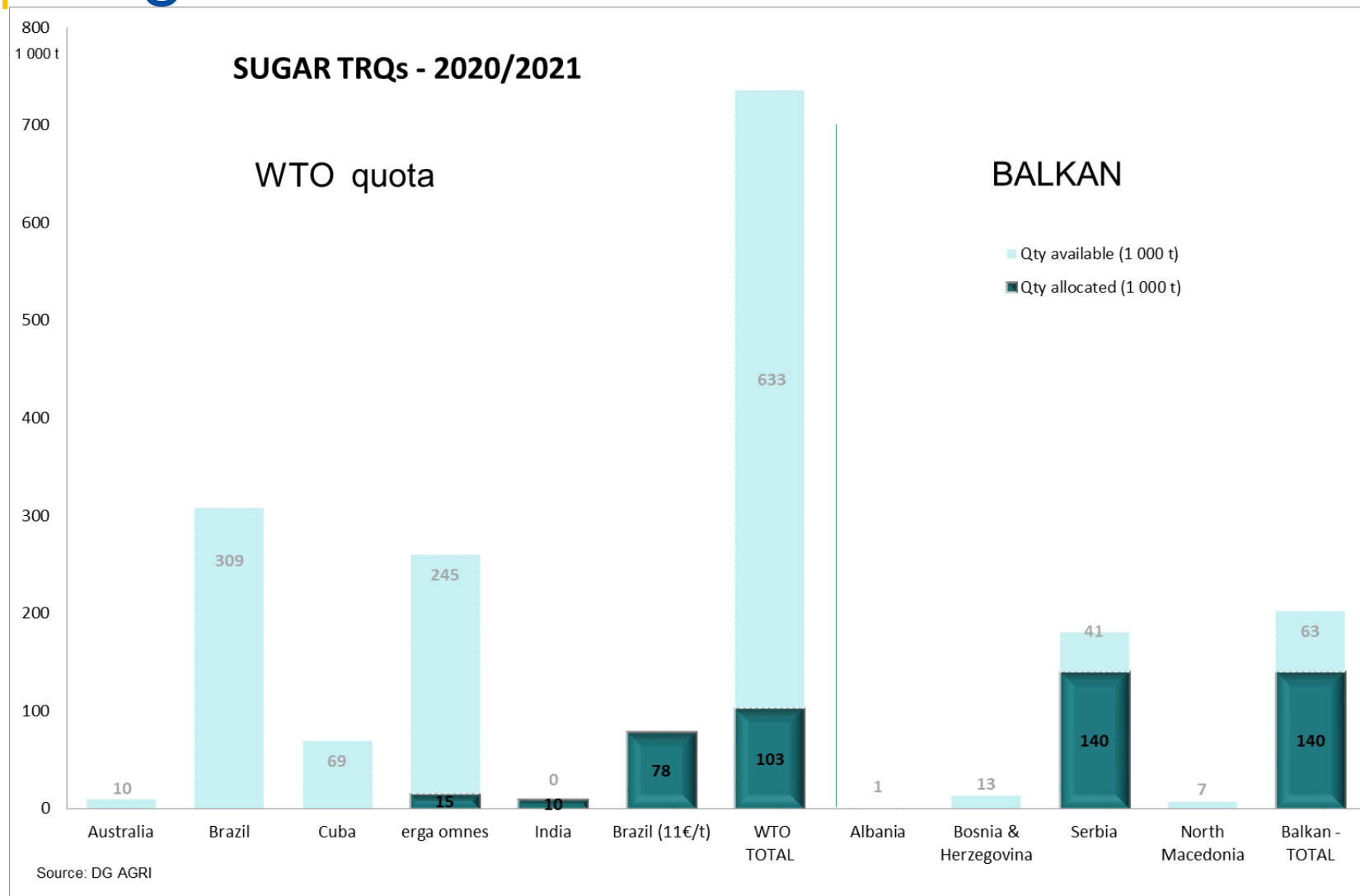
# Imports EPA / EBA in 2020/2021



# Imports EPA / EBA in 2020/2021

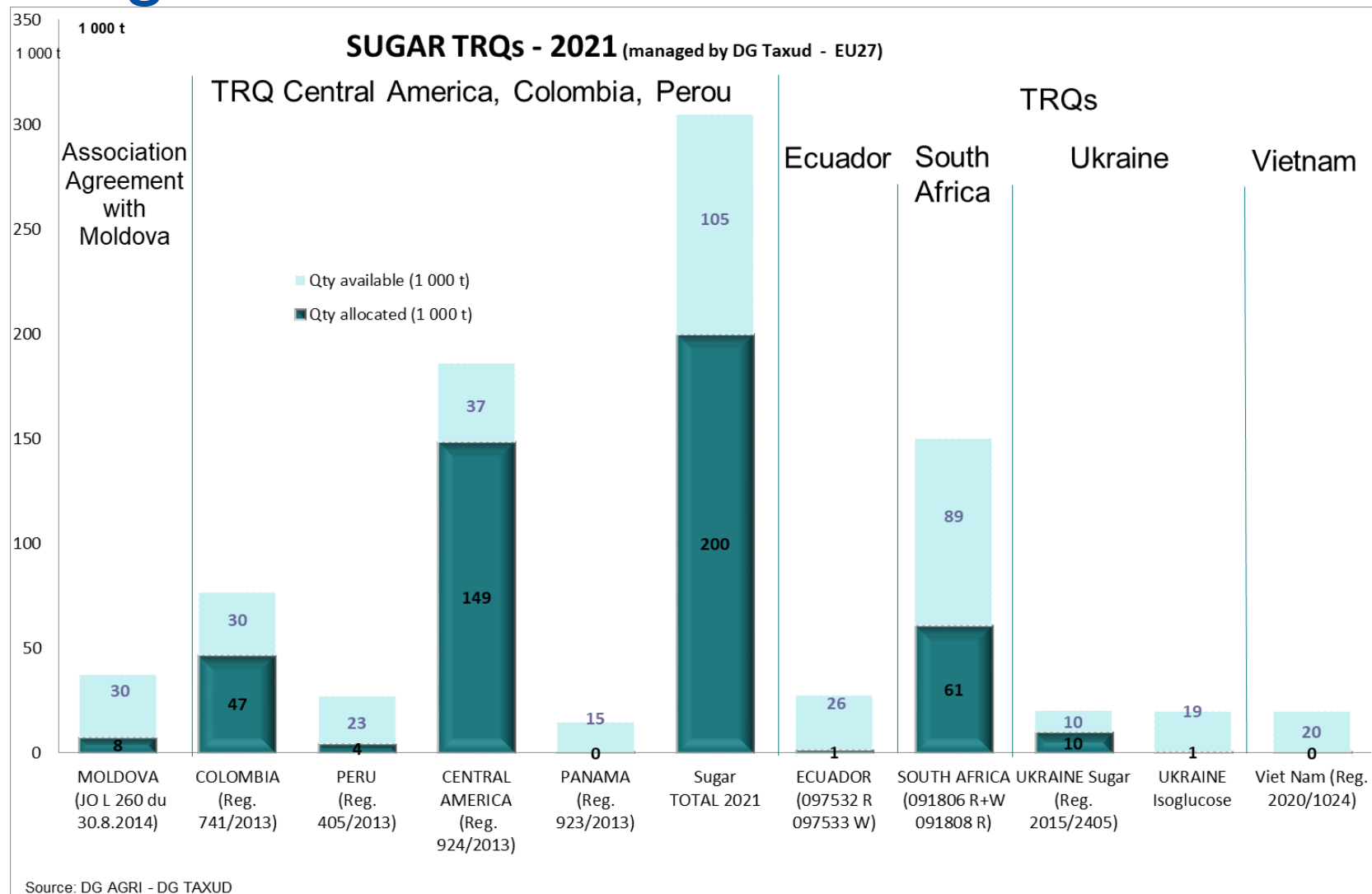


# Sugar TRQs 2020-2021 (EU + UK from 1/2/20 to 31/12/20) (22/09/21)



- **Brexit**  
**apportionment:**
- **Brazil**  
308 518 (- 25 536 t)
- **Erga omnes**  
260 389 t (- 29 588 t)

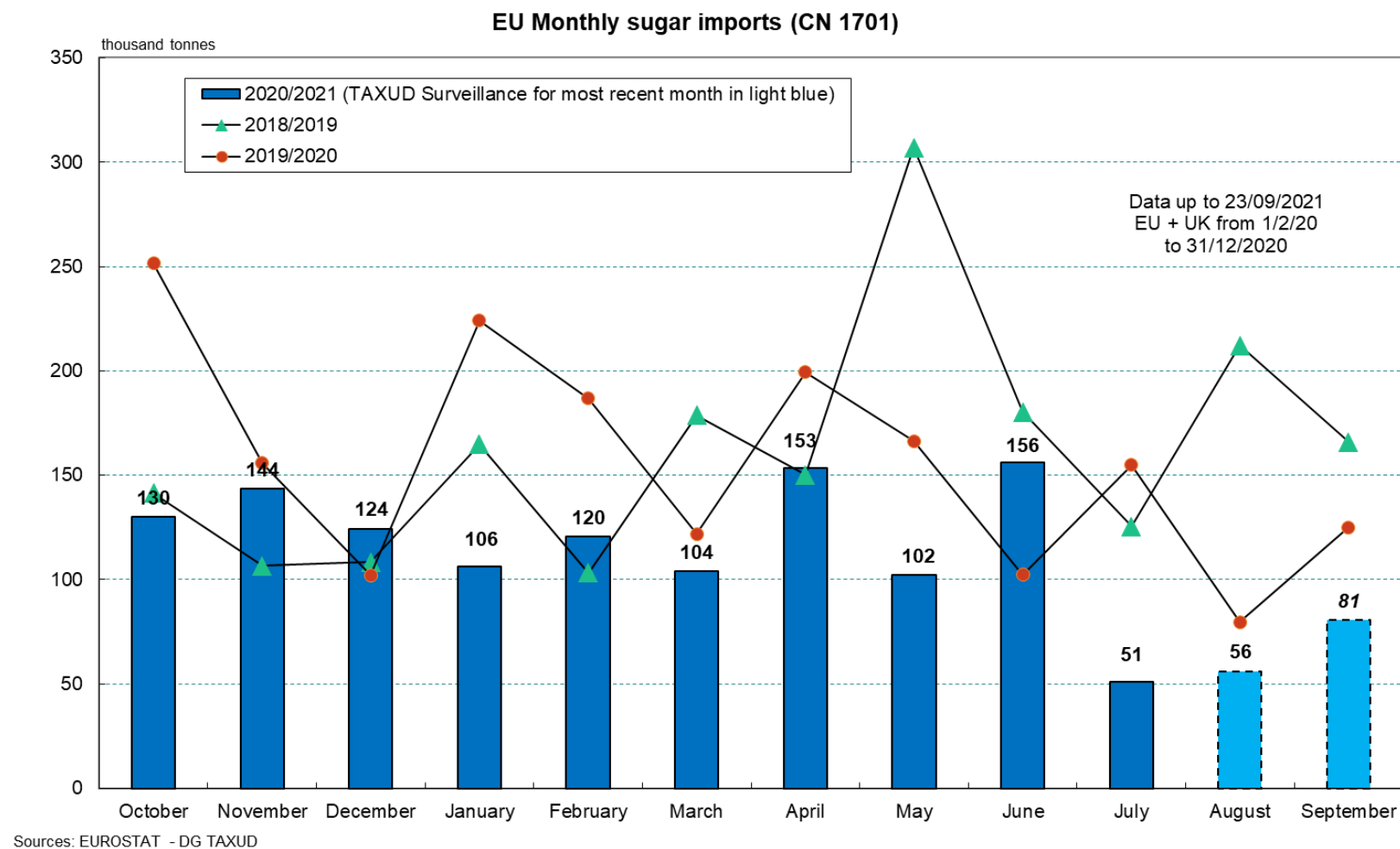
# Sugar TRQs 2020-2021 (EU 27) (24/09/2021)



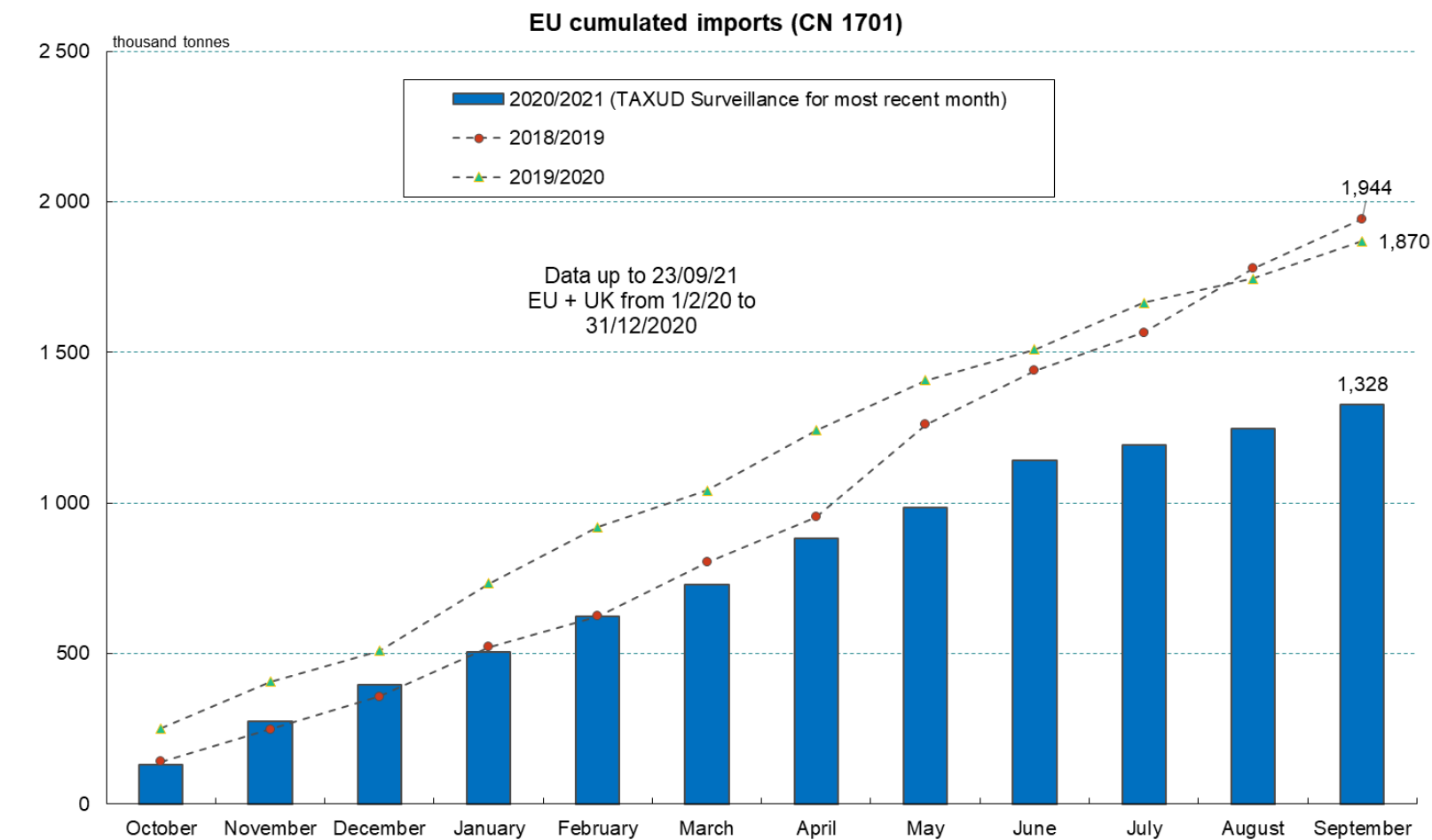


# EU Sugar Imports

# EU Total imports

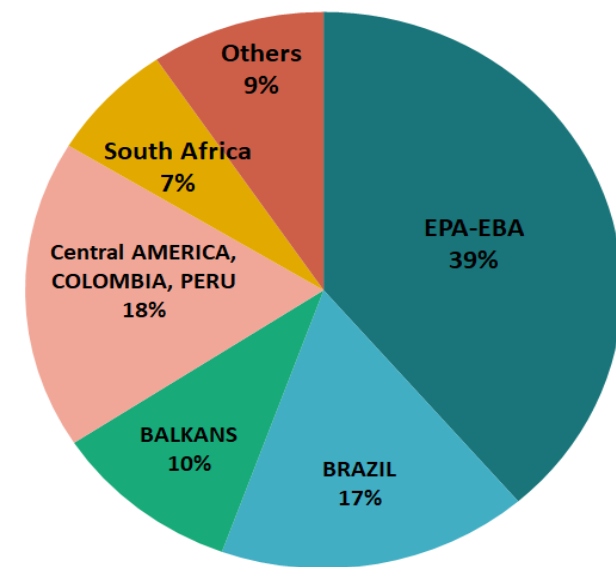
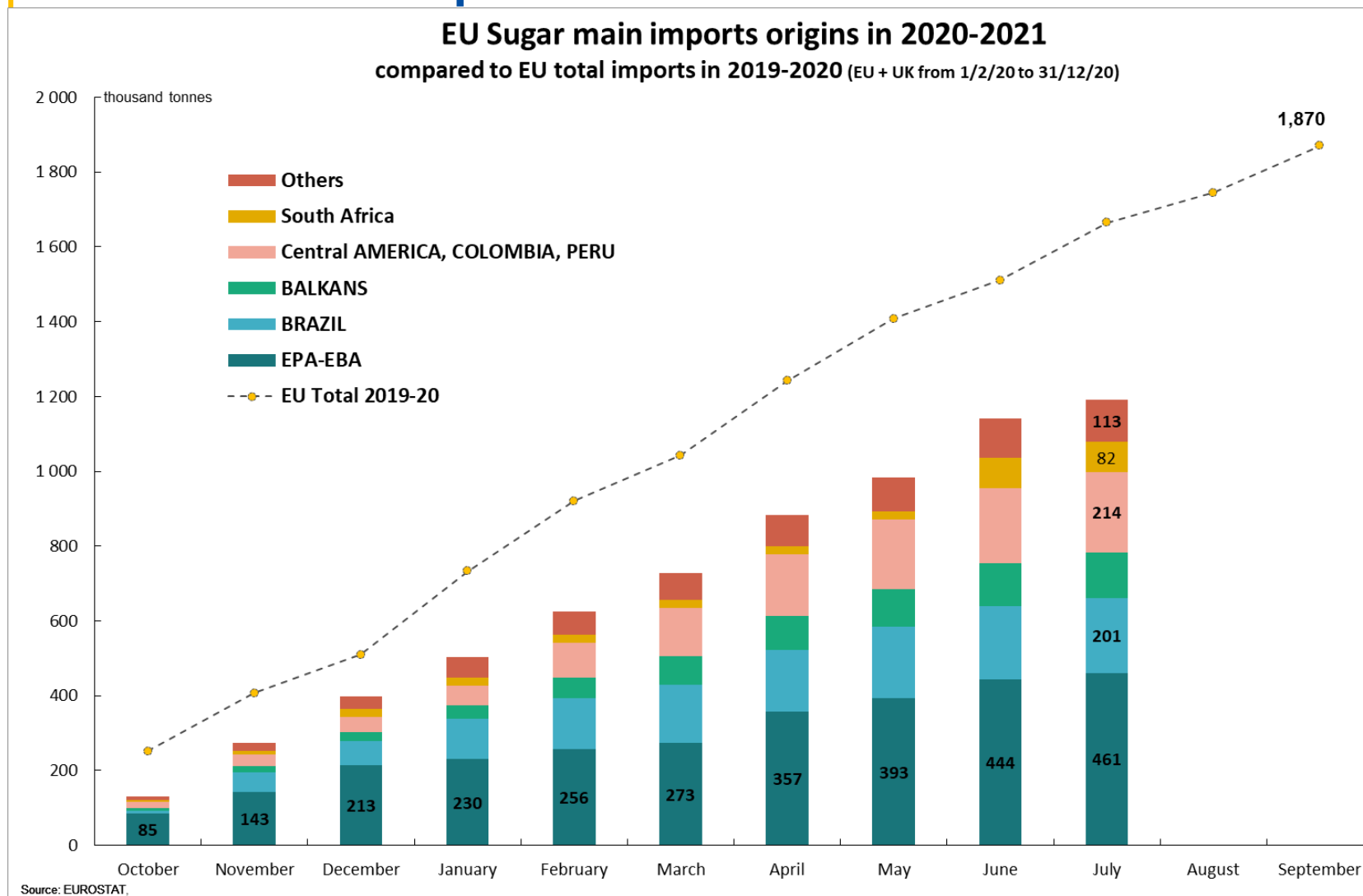


# EU Total imports

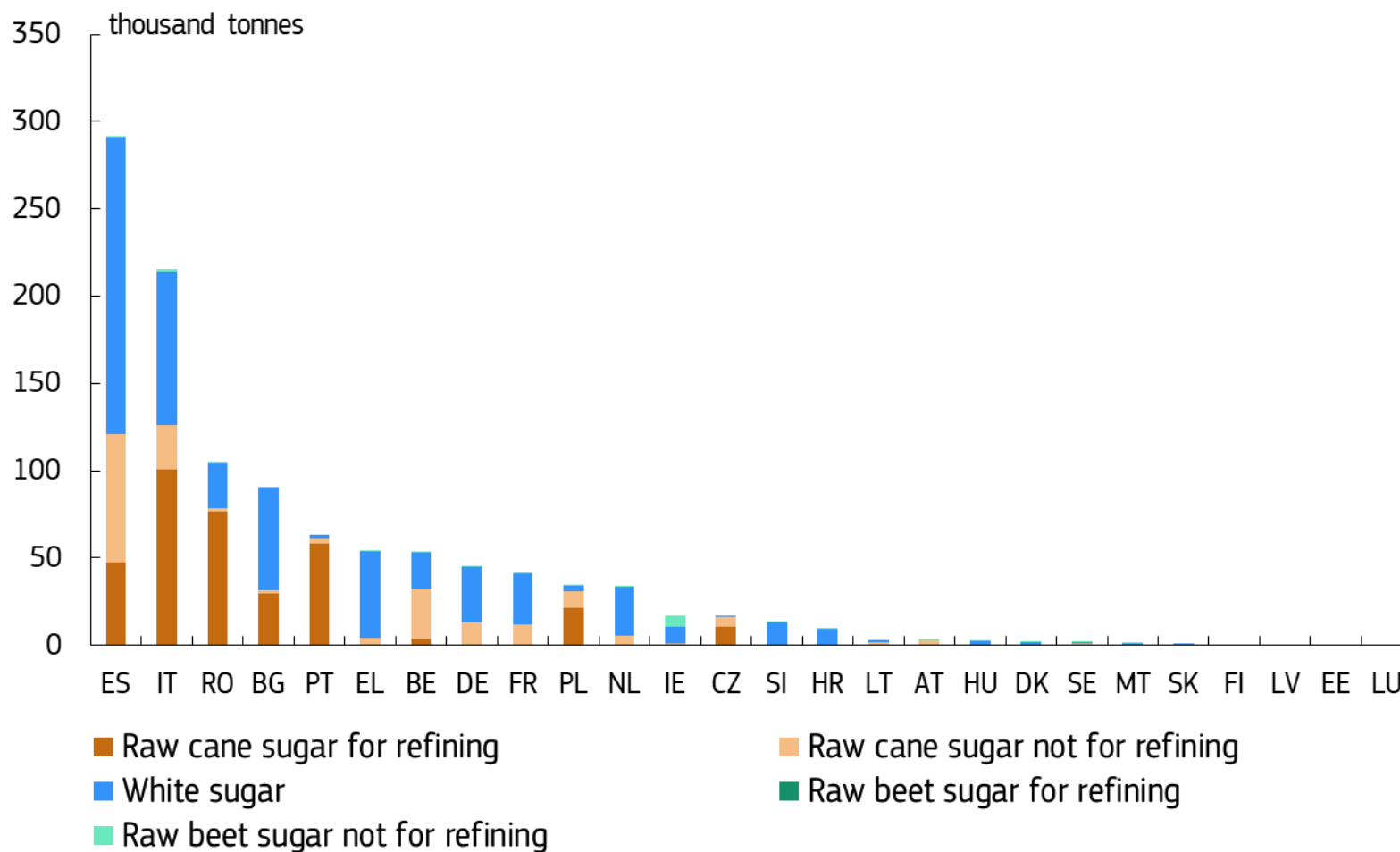


Source: EUROSTAT, Taxud

# EU Total imports



# EU Total imports (2020/2021 - 10 m. - 1.096 m t - EU 27 MS)

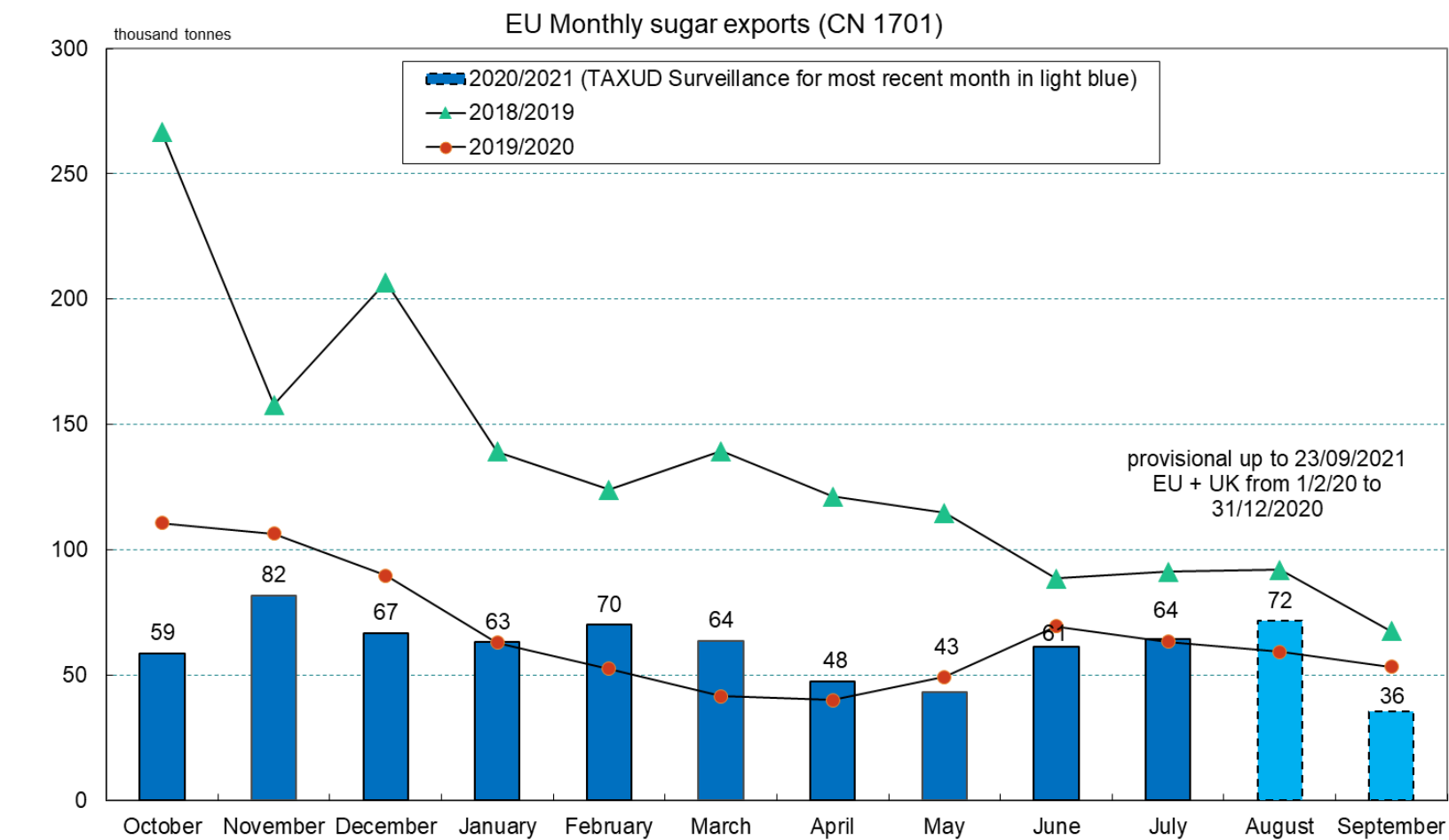


## Top five importers of sugar (70% share)

	Volume ('000 tonnes)	Share (%)
Spain	291	27
Italy	216	20
Romania	105	10
Bulgaria	90	8
Portugal	63	6
<b>Total EU</b>	<b>1,096</b>	

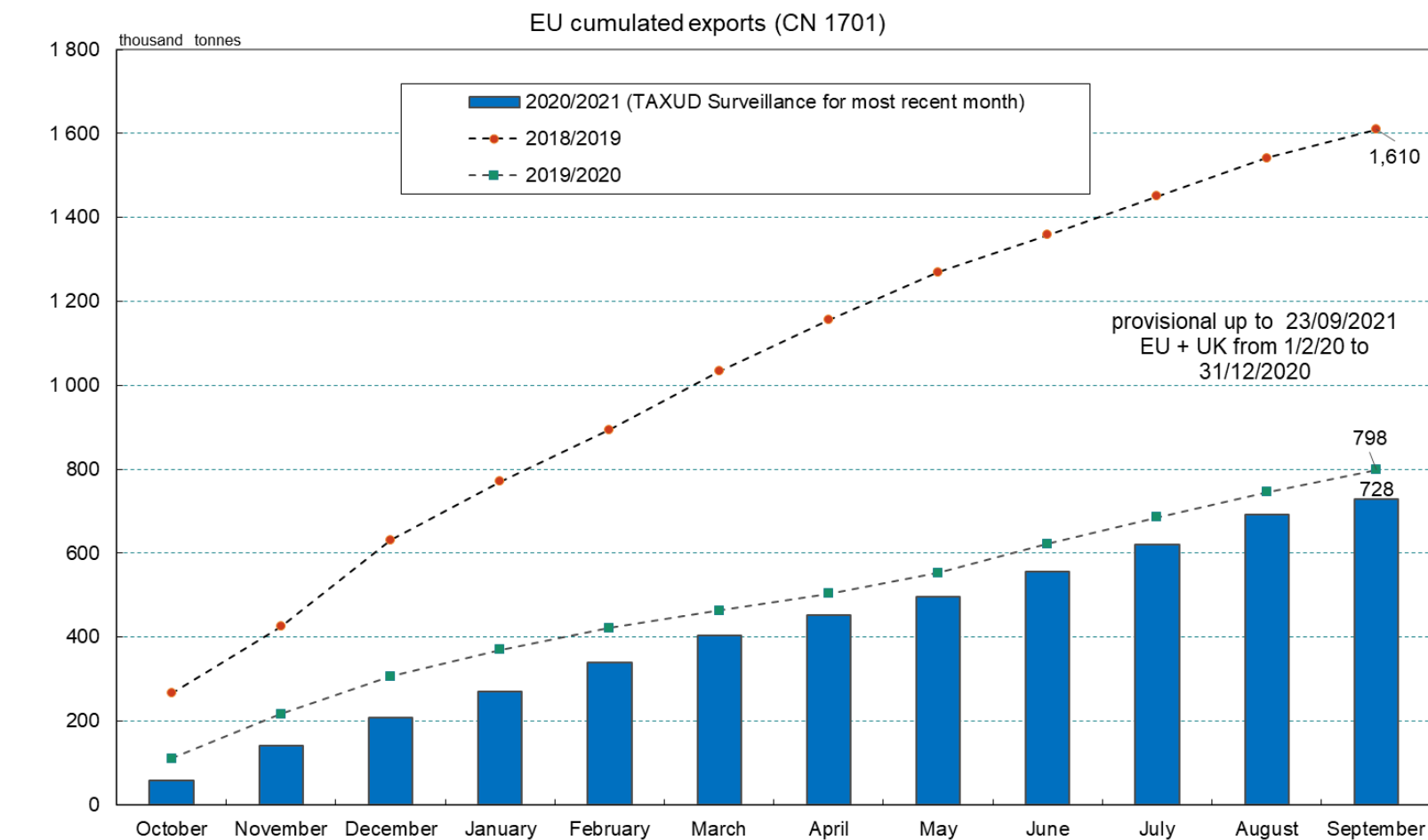
# EU Sugar Exports

# EU Total exports

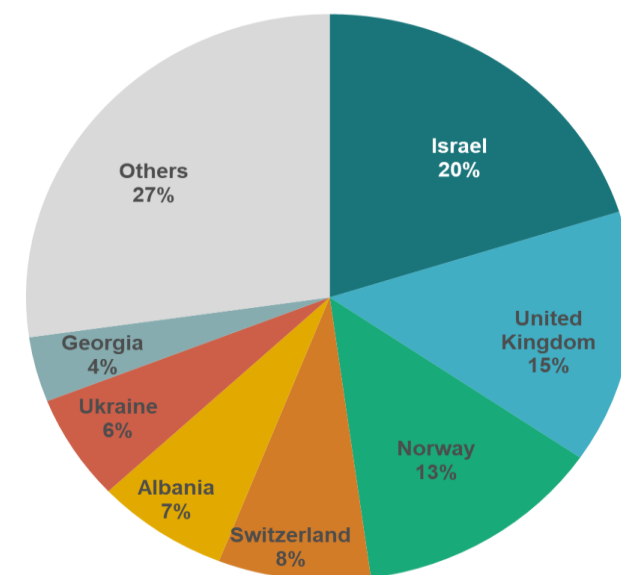


Source: EUROSTAT - DG TAXUD

# EU Total exports

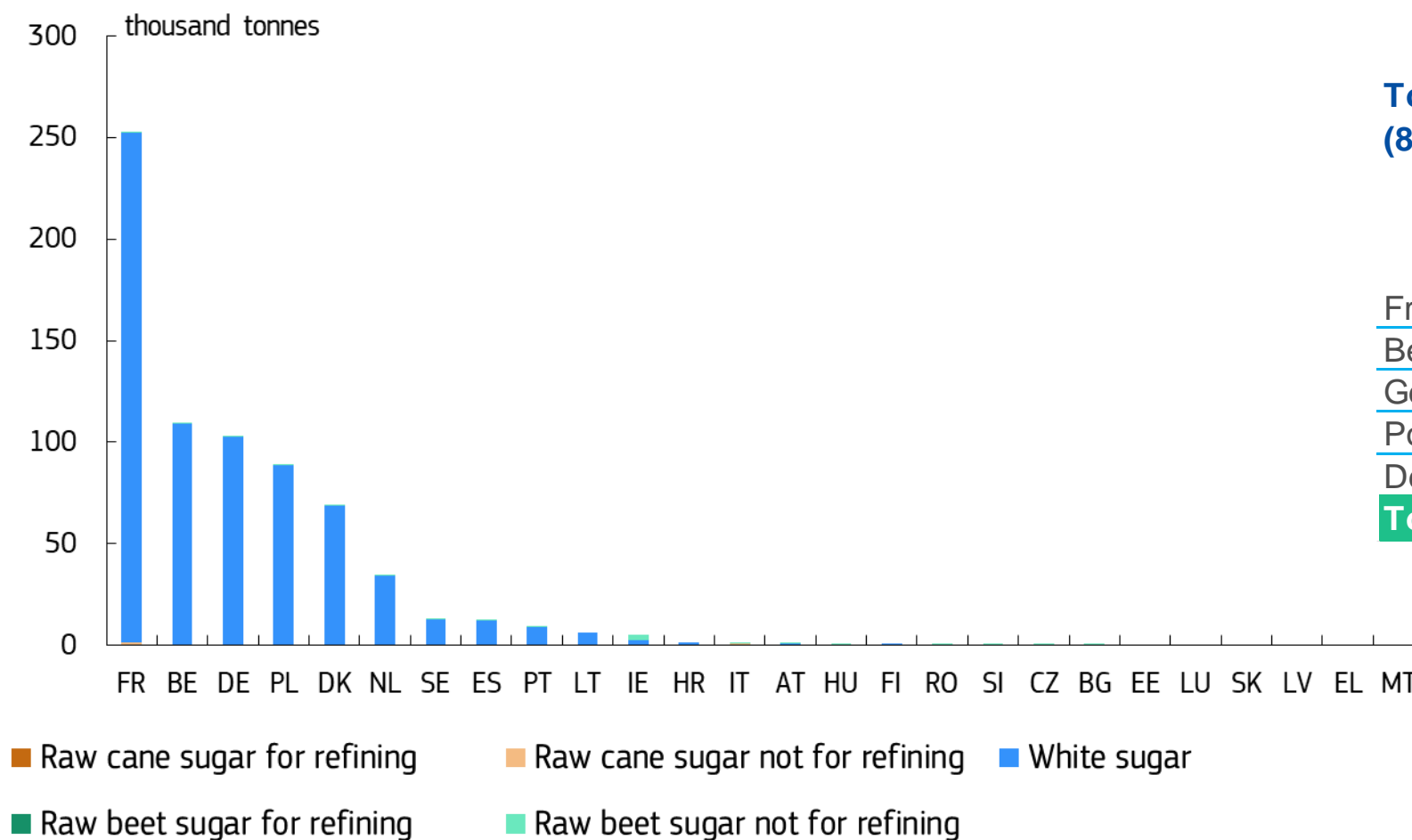


Source: EUROSTAT- DG TAXUD





# EU Total exports (2020/2021 – 10 m. - 0.708 m t - EU 27 MS)

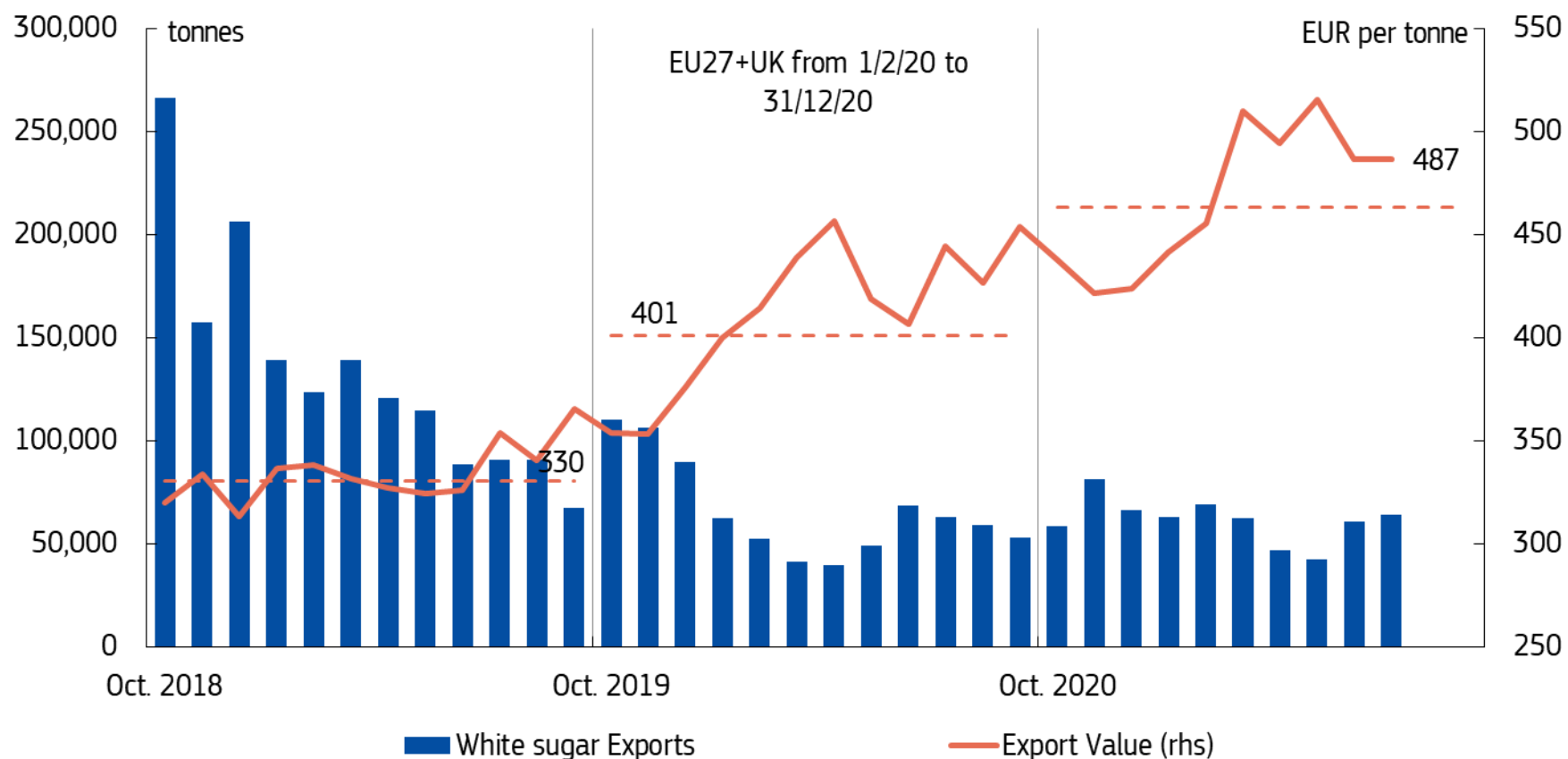


## Top five exporters of sugar (88% share)

	Volume ('000 tonnes)	Share (%)
France	253	36
Belgium	109	15
Germany	103	15
Poland	89	13
Denmark	69	10
<b>Total EU</b>	<b>708</b>	

# EU White sugar exports

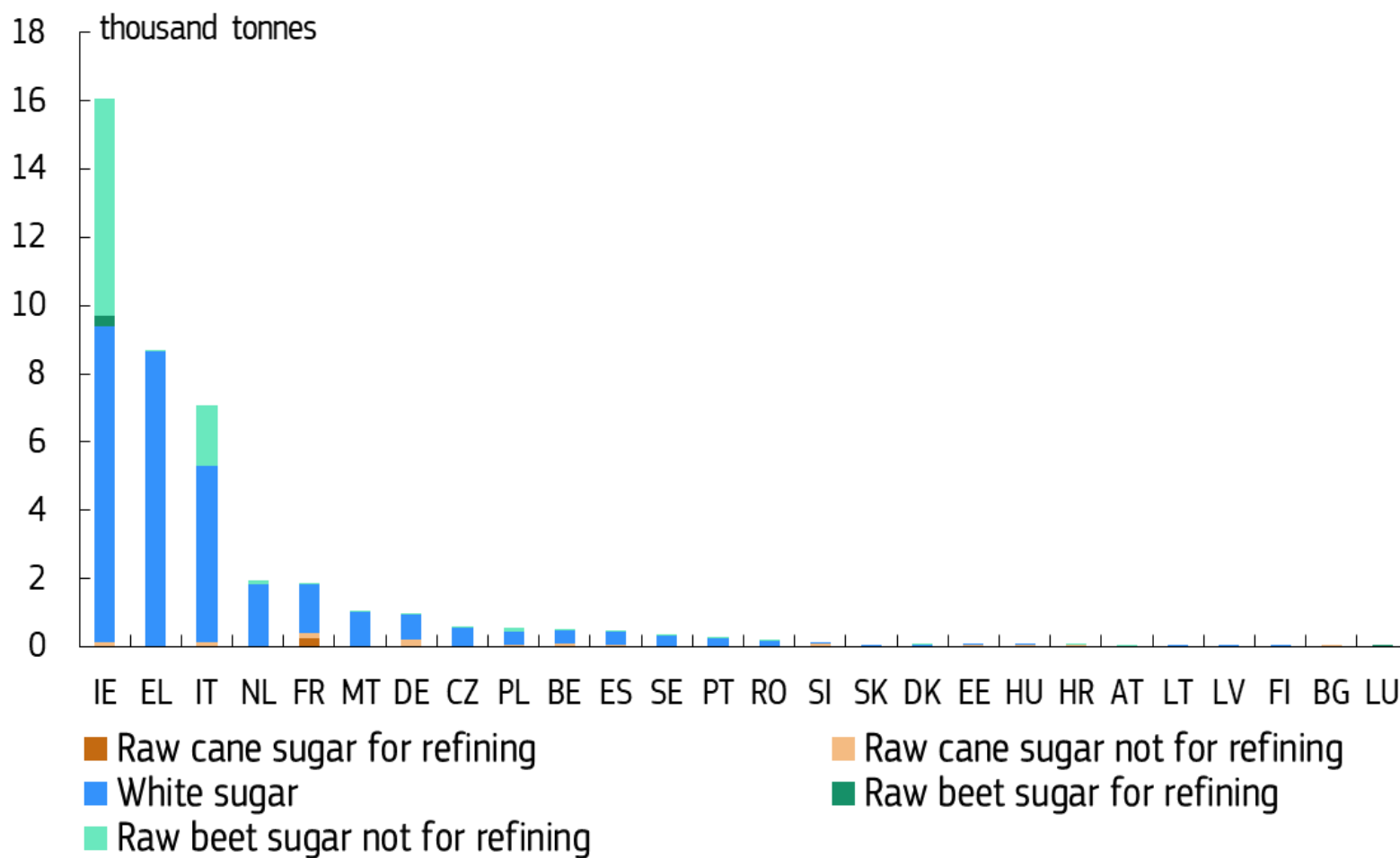
EU white sugar exports, volume and average FOB value



Source: EUROSTAT.

# EU Sugar Trade

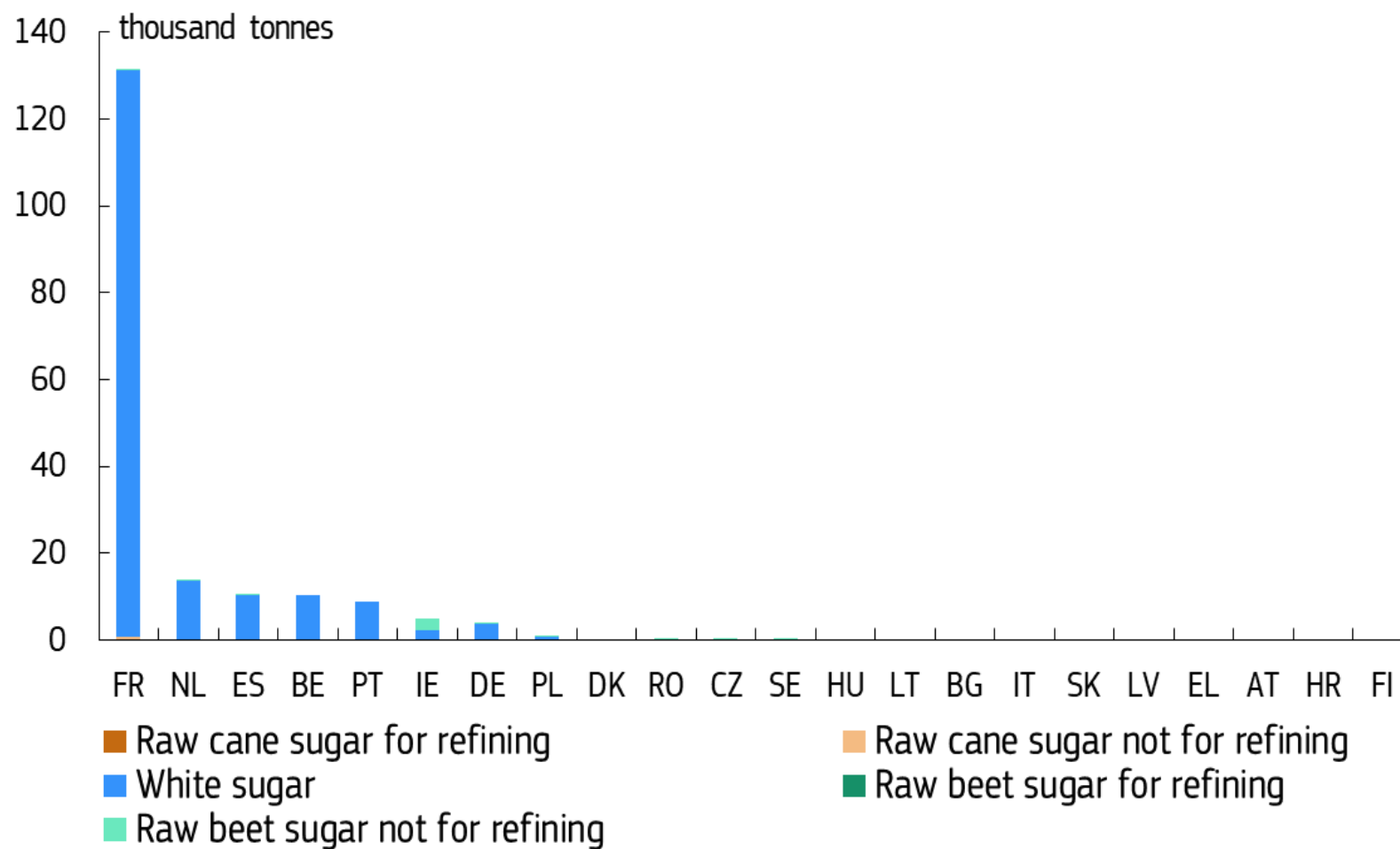
# EU imports from the UK (2020/2021 - 10 m. - 0.041 m t - EU 27 MS)



## Top five importers of sugar from the UK (87% share)

	Volume ( <sup>'</sup> 000 tonnes)	Share (%)
Ireland	16	39
Greece	9	21
Italy	7	17
Netherlands	2	5
France	2	4
<b>Total EU</b>	<b>41</b>	

# EU exports to the UK (2020/2021 - 10 m. - 0.185 m t - EU 27 MS)



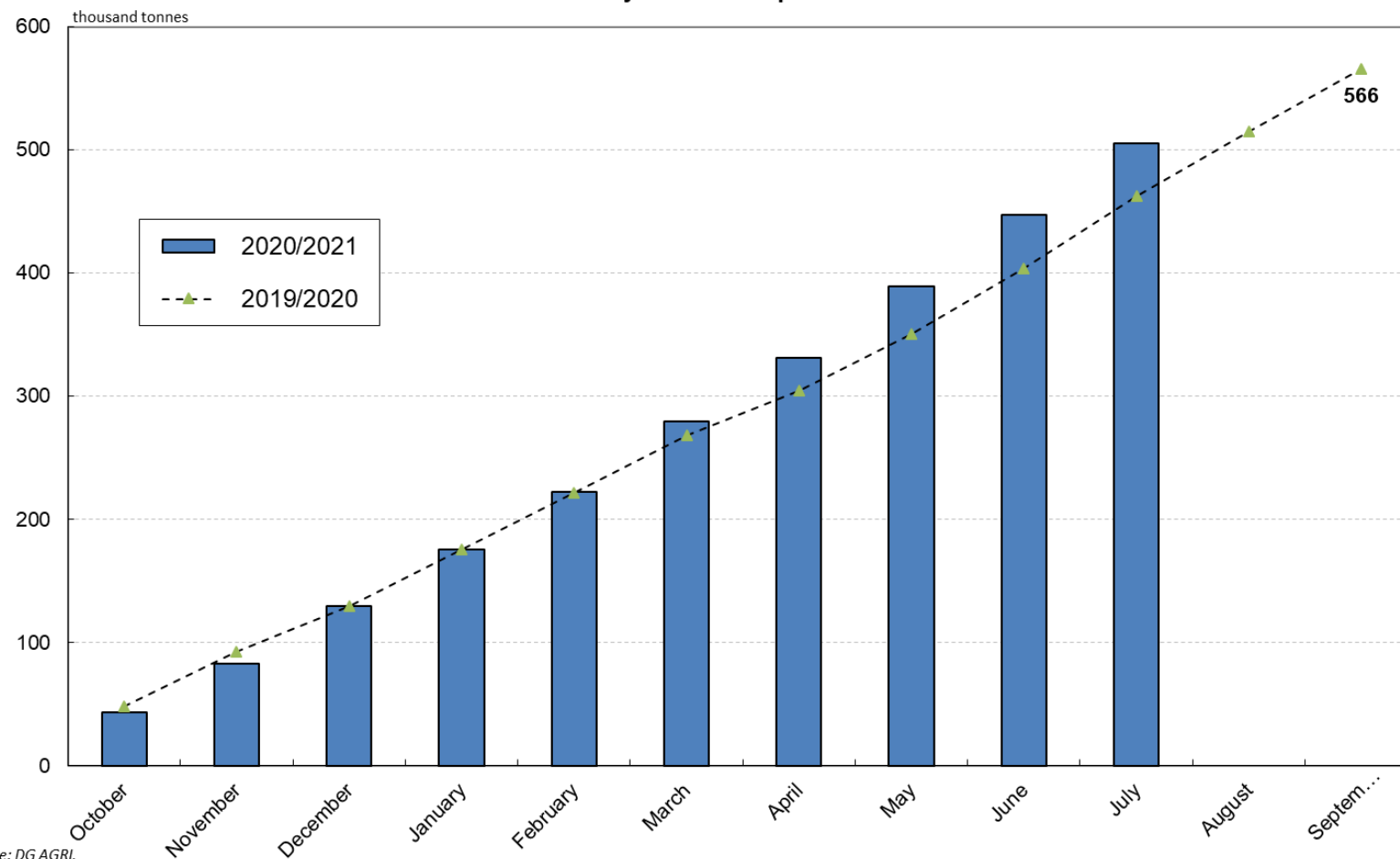
**Top five exporters of sugar to the UK (94% share)**

	Volume ( <sup>'000</sup> tonnes)	Share (%)
France	131	71
Netherlands	14	7
Spain	10	6
Belgium	10	6
Portugal	9	5
<b>Total EU</b>	<b>185</b>	

# EU Isoglucose

# EU Isoglucose production

ISOGLUCOSE - EU monthly cumulated production for 2020/2021

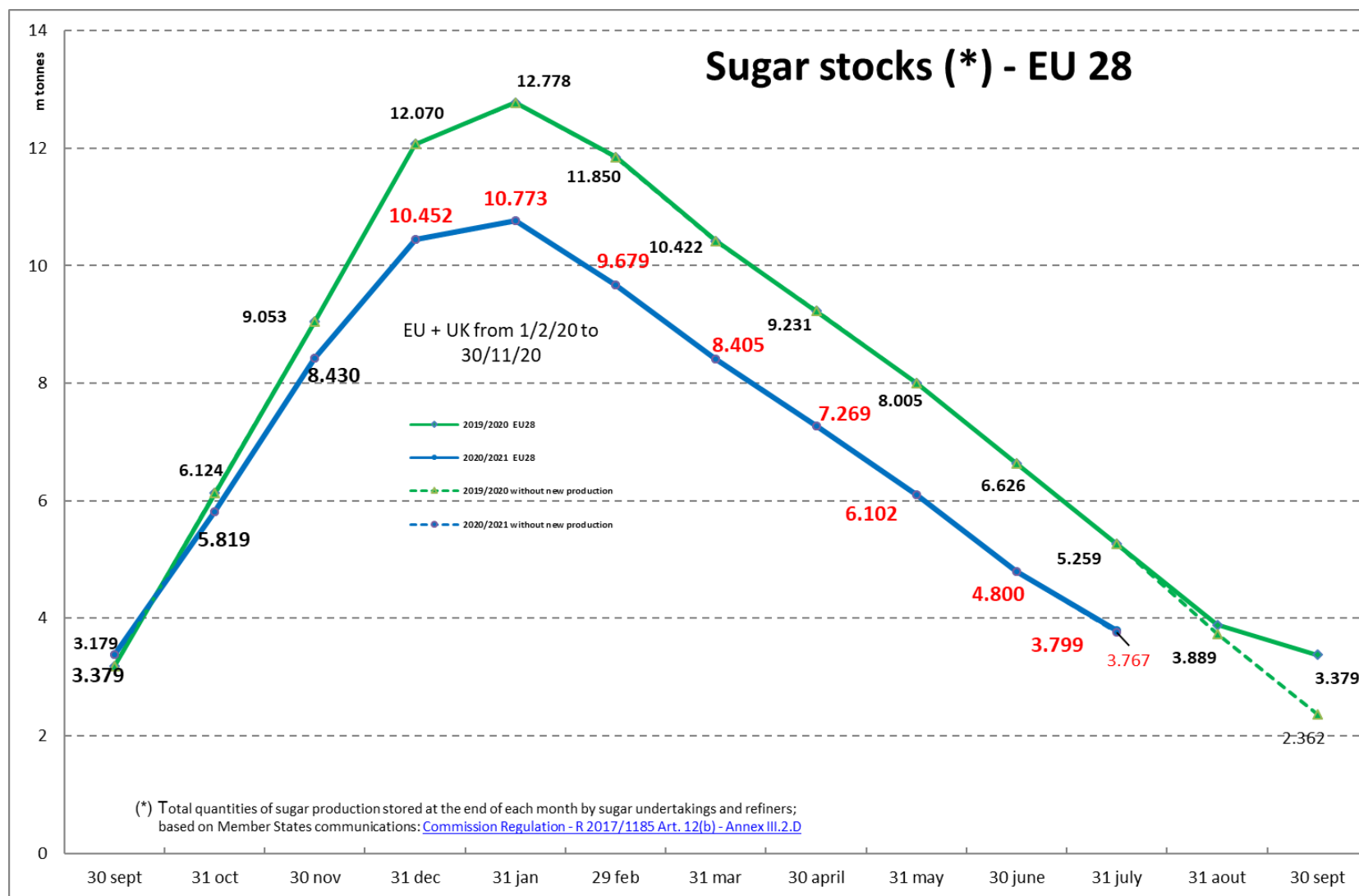


Source: DG AGRI.

# EU Sugar stocks

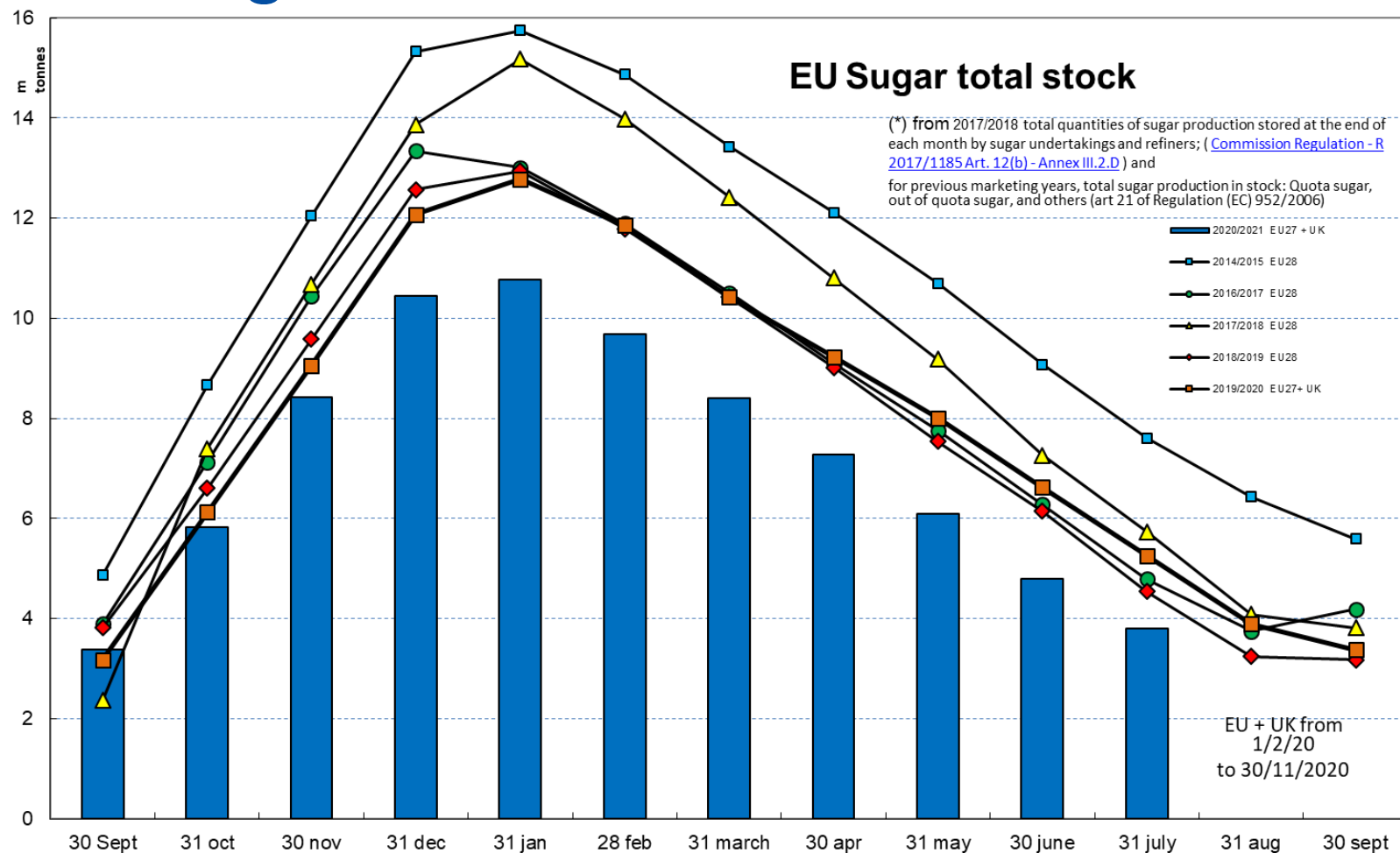


# EU Sugar stocks



- Stocks since December 2020, correspond to EU27

# EU Sugar stocks



# Thank you

Disclaimer:

“The United Kingdom is no longer a Member State of the European Union, however where it is deemed relevant (e.g. for comparison purposes) an EU+UK aggregate may still be displayed.”